

## HitecVision New Energy Annex Fund SCSp

### Website product disclosure

(in accordance with Article 10(1) of Regulation (EU) 2019/2088).

### Summary

HitecVision New Energy Annex Fund (the **Fund**) is a reserved, closed-ended, alternative investment fund with commitments from professional investors only. The Fund is no longer made available to investors.

The Fund promotes environmental characteristics but does not have as its objective a sustainable investment. The Fund promotes reduction in greenhouse gas emissions and increased renewable energy capacity and production, thus supporting the energy transition. The Fund will invest in certain existing portfolio companies of HitecVision New Energy Fund IS (**HV NEF**). All investments will be aligned with the environmental characteristics promoted by the Fund. Monitoring of the characteristics is done by regularly obtaining data directly from portfolio companies on key KPIs and sustainability indicators. Attainment of the characteristics is not expected to be affected by limitations to methodologies or data. Engagement with the portfolio companies is applied to obtain the characteristics as further described in the Responsible Investment Policy.

Translation of this summary is included as Appendix 1.

### No sustainable investment objective

The Fund promotes environmental characteristics but does not have as its objective sustainable investment.

### Environmental or social characteristics of the financial product

The Fund promotes reductions in global greenhouse gas emissions and increased production, distribution and utilisation of renewable energy. Sustainability indicators used to measure the attainment of these environmental characteristics promoted include:

- Renewable energy capacity built or contracted to be built
- Renewable energy generated
- Scope 1 and 2 greenhouse gas emissions

### **Investment strategy**

The Fund will make investments in certain portfolio companies of HV NEF within sustainable fuels, data centres and renewable energy production.

The portfolio companies are required to follow good governance practices, and this will be assessed and monitored during ownership through regular engagement and reporting.

The portfolio companies will be required to comply with applicable laws, rules and regulations in the markets in which they operate, including environmental, labor, anti-corruption and anti-money laundering laws and regulations.

When working with the portfolio companies, HitecVision places responsibility for ESG issues with the companies' boards of directors. Where HitecVision holds controlling interests, HitecVision will implement its governance model, which includes a set of board guidelines/rules of procedure and a model compliance programme, developed by HitecVision.

### **Proportion of investments**

All investments of the Fund are expected to be aligned with the environmental characteristics promoted by the Fund. All exposure is expected to be direct.

### **Monitoring of environmental characteristics**

The sustainability indicators are monitored through regular engagement with and reporting from the portfolio companies and are generally reviewed and assessed internally. Where deemed necessary, external third-party verification is performed annually.

### **Methodologies**

In order to measure how the environmental characteristics promoted by the Fund are met, the potential for greenhouse gas emission reductions and/or increased renewable energy capacity and production of each investment opportunity is assessed and quantified, where feasible.

To ensure transparency and enable emission comparison, methods for calculating and accounting emissions will be based on globally recognized guidance, such as the GHG Protocol or equivalent. Other than that, relevant methodologies to measure the Fund's attainment of the environmental characteristics will be selected for each investment, in all cases focusing on the sustainability indicators for the Fund.

### **Data sources and processing**

- (a) Data are expected to be provided directly from the portfolio companies.
- (b) Data quality is expected to be ensured through regular due diligence activities.
- (c) Data will be processed in-house.
- (d) It is expected that only a minor proportion of data will need to be estimated.

### **Limitation to methodologies and data**

As the methodologies will be selected and tailored to the investment in each portfolio company, it is not possible to state any general limitations. As far as possible, the methodologies selected will be based on standard industry practice. Any limitations are not expected to affect the environmental characteristics promoted by the Fund.

### **Due diligence**

Due diligence is performed in accordance with HitecVision's due diligence procedures and the Responsible Investment Policy of HitecVision. HitecVision will assess how potential investments align with the investment strategy of the Fund.

### **Engagement policies**

Engagement with the portfolio companies will be performed in accordance with HitecVision's regular procedures and the Responsible Investment Policy of HitecVision. To ensure transparency and facilitate progress on ESG issues, portfolio investments are required to deliver quarterly ESG reports to HitecVision and actively participate in biannual ESG meetings with the team.

### **No designated reference benchmark**

The Fund will not use a designated reference benchmark.

<b>Date of publication</b>	<b>Version</b>	<b>Amendment</b>
11 March 2025	1	Publication of disclosure

Language	Summary
Norwegian	<p>HitecVision New Energy Annex Fund (<b>Fondet</b>) er et reservert, lukket alternativt investeringsfond med kommitteringer kun fra profesjonelle investorer. Fondet markedsføres ikke lenger til investorer.</p> <p>Fondet fremmer miljømessige egenskaper, men har ikke bærekraftige investeringer som investeringsmål. Fondet fremmer reduksjon i klimagassutslipp og økt kapasitet og produksjon av fornybar energi. Fondet vil investere i enkelte porteføljeselskaper av HitecVision New Energy Fund IS (<b>HV NEF</b>). Alle investeringer vil være forenlige med de miljømessige egenskapene Fondet fremmer. Egenskapene vil monitoreres ved jevnlig å innhente data direkte fra porteføljeselskaper på en rekke nøkkelindikatorer og bærekraftsindikatorer til Fondet. Det er ikke forventet at eventuelle begrensninger relatert til metodikk eller data vil påvirke oppnåelse av Fondets egenskaper. Løpende oppfølging av porteføljeselskaper er sentralt for å oppnå Fondets egenskaper som beskrevet i HitecVisions Responsible Investment Policy.</p>
German	<p>Der HitecVision New Energy Annex Fund (der <b>Fonds</b>) ist ein reservierter, geschlossenes alternatives Investmentfonds mit Zusagen ausschließlich von professionellen Investoren. Der Fonds steht Investoren nicht mehr zur Verfügung.</p> <p>Der Fonds fördert Umweltmerkmale, hat jedoch nicht das Ziel einer nachhaltigen Investition. Der Fonds fördert die Reduzierung von Treibhausgasemissionen und die Erhöhung der Kapazität und Produktion erneuerbarer Energien und unterstützt damit den Energiewandel. Der Fonds wird in bestimmte bestehende Portfoliounternehmen des HitecVision New Energy Fund IS (<b>HV NEF</b>) investieren. Alle Investitionen werden mit den vom Fonds geförderten Umweltmerkmalen in Einklang stehen. Die Überwachung der Merkmale erfolgt durch regelmäßige Erhebung von Daten direkt von den Portfoliounternehmen zu wichtigen KPIs und Nachhaltigkeitsindikatoren. Es wird nicht erwartet, dass die Erreichung der Merkmale durch Einschränkungen der Methodologien oder Daten beeinträchtigt wird. Die Zusammenarbeit mit den Portfoliounternehmen wird angewendet, um die Merkmale zu erzielen, wie im Responsible Investment Policy weiter beschrieben.</p> <p><i>Bitte beachten Sie, dass der obige Text mithilfe von künstlicher Intelligenz (KI) übersetzt wurde. Im Falle von Abweichungen zwischen dem englischen Text und dieser Übersetzung hat der englische Text Vorrang.</i></p>
French	<p>HitecVision New Energy Annex Fund (le Fonds) est un fonds d'investissement alternatif réservé et fermé, avec des engagements uniquement de la part</p>

d'investisseurs professionnels. Le Fonds n'est plus disponible pour les investisseurs.

Le Fonds promeut des caractéristiques environnementales, mais n'a pas pour objectif un investissement durable. Le Fonds encourage la réduction des émissions de gaz à effet de serre et l'augmentation de la capacité et de la production d'énergie renouvelable, soutenant ainsi la transition énergétique. Le Fonds investira dans certaines entreprises de portefeuille existantes du HitecVision New Energy Fund IS (HV NEF). Tous les investissements seront alignés sur les caractéristiques environnementales promues par le Fonds. Le suivi des caractéristiques est effectué en obtenant régulièrement des données directement des entreprises de portefeuille sur les principaux indicateurs clés de performance (KPI) et indicateurs de durabilité. On ne s'attend pas à ce que l'atteinte des caractéristiques soit affectée par des limitations de méthodologies ou de données. L'engagement avec les entreprises de portefeuille est appliqué pour obtenir les caractéristiques, comme décrit plus en détail dans la Politique d'Investissement Responsable.

*Veillez noter que le texte ci-dessus a été traduit à l'aide de l'intelligence artificielle (IA). En cas de divergences entre le texte anglais et cette traduction, le texte anglais prévaut.*