

## L/HV New Energy Opportunities SCSp

### WEBSITE PRODUCT DISCLOSURE

*(In accordance with Article 10(1) of Regulation (EU) 2019/2088)*

#### Summary

L/HV New Energy Opportunities SCSp (the Fund) is an alternative investment fund that promotes environmental characteristics. The Fund is expected, but not committed, to invest in sustainable investments.

The Fund will make co-investments made available by, or on behalf of, HitecVision New Energy Fund IS and HitecVision New Energy Fund 2 SCSp (the New Energy Funds). The New Energy Funds are focused on investing in and building companies that support the energy transition and thus promotes reductions in global greenhouse gas emissions and increased production, distribution and utilization of renewable energy.

Sustainability indicators used to measure the attainment of these environmental characteristics promoted include:

- Renewable energy capacity built or contracted to be built
- Renewable energy generated
- Scope 1 and 2 greenhouse gas emission

The sustainability indicators are monitored through regular engagement with and reporting from the portfolio companies and are generally reviewed and assessed internally. The methodology to measure how the environmental characteristics promoted by the Fund are met, will be based on globally recognized guidance, such as the GHG Protocol or equivalent.

The governance practice of the portfolio companies will be assessed in the due diligence process and subject to the Responsible Investment Policy of HitecVision.

Translations of this summary is included in Appendix 1.

#### No sustainable investment objective

The Fund promotes environmental characteristics but does not have as its objective sustainable investment. The Fund is expected, but not committed, to co-invest in sustainable investments.

#### Environmental or social characteristics of the financial product

The Fund promotes reductions in global greenhouse gas emissions and increased production, distribution and utilization of renewable energy. Sustainability indicators used to measure the

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attainment of these environmental characteristics promoted include:

- Renewable energy capacity built or contracted to be built,
- Renewable energy generated,
- Scope 1 and 2 greenhouse gas emission.

## **Investment strategy**

The Fund will make co-investments made available by, or on behalf of, the New Energy Funds. The New Energy Funds are focused on investing in and building companies that support the energy transition.

The portfolio companies are required to follow good governance practices, and this will be assessed and confirmed as part of due diligence of potential investments and monitored during ownership through regular engagement and reporting.

The portfolio companies will be required to comply with applicable laws, rules and regulations in the markets in which they operate, including environmental, labour, anti-corruption and anti-money laundering laws and regulations.

When working with the portfolio companies, HitecVision places responsibility for ESG issues with the companies' boards of directors. Where HitecVision holds controlling interests, HitecVision will implement its governance model, which includes a set of board guidelines/rules of procedure and a model compliance programme, developed by HitecVision.

## **Proportion of investments**

The overall aim is to align all investments with the environmental and social characteristics promoted by the Fund. All of the Fund's exposure is expected to be direct.

## **Monitoring of the environmental or social characteristics**

The sustainability indicators are monitored through regular engagement with and reporting from the portfolio companies and are generally reviewed and assessed internally. Where deemed necessary, external third-party verification is performed annually.

## **Methodologies**

In order to measure how the environmental characteristics promoted by the Fund are met, the potential for greenhouse gas emission reductions and/or increased renewable energy capacity and production of each investment opportunity is assessed and quantified, where feasible.

To ensure transparency and enable emission comparison, methods for calculating and accounting emissions will be based on globally recognized guidance, such as the GHG Protocol or equivalent.

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## Data sources and processing

- a) Data is expected to be provided directly from the portfolio companies.
- b) Data quality is expected to be ensured through regular due diligence activities.
- c) Data is expected to be processed in-house.
- d) It is expected that only a minor proportion of data will need to be estimated.

## Limitation to methodologies and data

As the methodologies will be selected and tailored to each co-investment, it is not possible to state any general limitations. As far as possible, the methodologies selected will be based on standard industry practice. Any limitations are not expected to affect the environmental characteristics promoted by the Fund.

## Due diligence

Due diligence is performed in accordance with HitecVision's due diligence procedures and the Responsible Investment Policy of HitecVision. HitecVision will assess how potential investments align with the investment strategy of the Fund.

## Engagement policies

Engagement with the portfolio companies will be performed in accordance with HitecVision's regular procedures and the Responsible Investment Policy of HitecVision.

## No designated reference benchmark

The Fund will not use a designated reference benchmark.

<b>Dato of publication</b>	<b>Version</b>	<b>Amendment</b>
4.10.2024	1	Publication of disclosure

## Appendix 1

Language	Summary
Norwegian	<p>L/HV New Energy Opportunities SCSp (Fondet) er et alternativt investeringsfond som fremmer miljømessige egenskaper. Fondet forventes, men er ikke forpliktet, til å gjøre bærekraftige investeringer.</p> <p>Fondet vil gjøre ko-investeringer gjort tilgjengelig av, eller på vegne av, HitecVision New Energy Fund IS og HitecVision New Energy Fund 2 SCSp (New Energy Fondene). New Energy Fondene er fokusert på å investere i og bygge selskaper som støtter energiomstillingen og dermed bidra til reduksjon i globale klimagassutslipp og økt produksjon, distribusjon og utnyttelse av fornybar energi.</p> <p>Bærekraftsindikatorerne som brukes for å måle oppnåelsen av disse miljømessige egenskapene som fremmes inkluderer:</p> <ul style="list-style-type: none"><li>• Kapasitet for fornybar energi som er bygget eller avtalt bygget gjennom kontrakt</li><li>• Generert fornybar energi</li><li>• Klimagassutslipp i henhold til scope 1 og 2</li></ul> <p>Bærekraftsindikatorerne overvåkes gjennom regelmessig engasjement med og rapportering fra porteføljeselskapene og vurderes og monitoreres i utgangspunktet internt. Metodikken for å måle hvordan de miljømessige egenskapene som fremmes av Fondet blir møtt, vil være basert på globalt anerkjent veiledning, som GHG-protokollen eller tilsvarende.</p> <p>Styringspraksis hos porteføljeselskapene vil bli vurdert i due diligence-prosessen og underlagt HitecVisions retningslinjer for ansvarlige investeringer.</p>