

HitecVision Storm Co-invest AS WEBSITE PRODUCT DISCLOSURE

(In accordance with Article 10(1) of Regulation (EU) 2019/2088)

Summary

HitecVision Storm Co-invest AS (the **Fund**) is an alternative investment fund that promotes environmental and social characteristics. The Fund is expected, but not committed, to invest in sustainable investments.

The Fund will invest in a pre-defined target company and any direct or indirect subsidiary thereof from time to time (the **Target Company**). The Target Company is a renewable energy company that is primarily focused on offshore wind and thus promotes reductions in global greenhouse gas emissions and increased production, distribution and utilization of renewable energy. Sustainability indicators used to measure the attainment of these environmental characteristics promoted include:

- Renewable energy capacity built or contracted to be built
- Renewable energy generated
- Scope 1 and 2 greenhouse gas emission

The sustainability indicators are monitored through regular engagement with and reporting from the Target Company and are generally reviewed and assessed internally. The methodology to measure how the environmental characteristics promoted by the Fund are met, will be based on globally recognized guidance, such as the GHG Protocol or equivalent.

The governance practice of the Target Company will be assessed in the due diligence process and subject to the Responsible Investment Policy of HitecVision.

Translations of this summary is included in Appendix 1.

No sustainable investment objective

The Fund promotes environmental or social characteristics but does not have as its objective sustainable investment. The Fund is expected, but not committed, to invest in sustainable investments.

Environmental or social characteristics of the financial product

The Fund promotes reductions in global greenhouse gas emissions and increased production, distribution and utilization of renewable energy. Sustainability indicators used to measure the attainment of these environmental characteristics promoted include:

- Renewable energy capacity built or contracted to be built,
 - Renewable energy generated,
-

- Scope 1 and 2 greenhouse gas emission.

Investment strategy

The Fund will invest in the Target Company, a renewable energy company that is primarily focused on offshore wind.

The Target Company is required to follow good governance practices, and this will be assessed and confirmed as part of due diligence of potential investments and monitored during ownership through regular engagement and reporting.

The Target Company will be required to comply with applicable laws, rules and regulations in the markets in which they operate, including environmental, labour, anti-corruption and anti-money laundering laws and regulations.

When working with the Target Company, HitecVision places responsibility for ESG issues with the companies' boards of directors. Where HitecVision holds controlling interests, HitecVision will implement its governance model, which includes a set of board guidelines/rules of procedure and a model compliance programme, developed by HitecVision.

Proportion of investments

The overall aim is to align all investments with the environmental and social characteristics promoted by the Fund. All of the Fund's exposure is expected to be direct.

Monitoring of the environmental or social characteristics

The sustainability indicators are monitored through regular engagement with and reporting from the Target Company and are generally reviewed and assessed internally. Where deemed necessary, external third-party verification is performed annually.

Methodologies

In order to measure how the environmental characteristics promoted by the Fund are met, the potential for greenhouse gas emission reductions and/or increased renewable energy capacity and production of each investment opportunity is assessed and quantified, where feasible.

To ensure transparency and enable emission comparison, methods for calculating and accounting emissions will be based on globally recognized guidance, such as the GHG Protocol or equivalent.

Data sources and processing

- a) Data are expected to be provided directly from the Target Company.
 - b) Data quality is expected to be ensured through regular due diligence activities.
-

- c) Data is expected to be processed in-house.
- d) It is expected that only a minor proportion of data will need to be estimated.

Limitation to methodologies and data

As the methodologies will be selected and tailored to each investment, it is not possible to state any general limitations. As far as possible, the methodologies selected will be based on standard industry practice. Any limitations are not expected to affect the environmental characteristics promoted by the Fund.

Due diligence

Due diligence is performed in accordance with HitecVision's due diligence procedures and the Responsible Investment Policy. HitecVision will assess how potential investments align with the investment strategy of the Fund.

Engagement policies

Engagement with the Target Company will be performed in accordance with HitecVision's regular procedures and the Responsible Investment Policy.

No designated reference benchmark

The Fund will not use a designated reference benchmark.

Dato of publication	Version	Amendment
20.06.2024	1	Publication of disclosure

Appendix 1

Language	Summary
Norwegian	<p>HitecVision Storm Co-invest AS (Fondet) er et alternativt investeringsfond som fremmer miljømessige og sosiale egenskaper. Fondet forventes, men er ikke forpliktet, til å gjøre bærekraftige investeringer.</p> <p>Fondet vil investere i et forhåndsdefinert målselskap og eventuelle direkte eller indirekte datterselskaper av dette fra tid til annen (Målselskapet). Målselskapet er et selskap innen fornybar energi som hovedsakelig fokuserer på offshore vind og dermed fremmer reduksjoner i globale klimagassutslipp og økt produksjon, distribusjon og utnyttelse av fornybar energi. Bærekraftsindikatorerne som brukes for å måle oppnåelsen av disse miljømessige egenskapene som fremmes inkluderer:</p> <ul style="list-style-type: none"> • Kapasitet for fornybar energi som er bygget eller avtalt bygget gjennom kontrakt • Generert fornybar energi • Klimagassutslipp i henhold til scope 1 og 2 <p>Bærekraftsindikatorerne overvåkes gjennom regelmessig engasjement med og rapportering fra Målselskapet og vurderes og monitoreres i utgangspunktet internt. Metodikken for å måle hvordan de miljømessige egenskapene som fremmes av Fondet blir møtt, vil være basert på globalt anerkjent veiledning, som GHG-protokollen eller tilsvarende.</p> <p>Styringspraksis hos Målselskapet vil bli vurdert i due diligence-prosessen og underlagt HitecVisions retningslinjer for ansvarlige investeringer.</p>
French	<p>HitecVision Storm Co-invest AS (le Fonds) est un fonds d'investissement alternatif qui promeut des caractéristiques environnementales et sociales. Le Fonds est censé, mais non obligé, d'investir dans des investissements durables.</p> <p>Le Fonds investira dans une société cible prédéfinie et toute filiale directe ou indirecte de celle-ci de temps en temps (la Société Cible). La Société Cible est une entreprise d'énergie renouvelable qui se concentre principalement sur l'éolien offshore et promeut ainsi la réduction des émissions mondiales de gaz à effet de serre et l'augmentation de la production, de la distribution et de l'utilisation d'énergie renouvelable. Les indicateurs de durabilité utilisés pour mesurer l'atteinte de ces caractéristiques environnementales promues incluent:</p> <ul style="list-style-type: none"> • Capacité d'énergie renouvelable construite ou contractée pour être construite • Énergie renouvelable générée • Émission de gaz à effet de serre de portée 1 et 2 <p>Les indicateurs de durabilité sont surveillés par un engagement régulier avec et des rapports de la Société Cible et sont généralement examinés et évalués en interne. La méthodologie pour mesurer comment les caractéristiques environnementales promues par le Fonds sont respectées sera basée sur des directives reconnues mondialement, telles que le Protocole GES ou équivalent.</p> <p>Les pratiques de gouvernance de la Société Cible seront évaluées dans le processus de due diligence et soumises à la Politique d'Investissement Responsable de HitecVision.</p>

	<p><i>[Please note that the above text has been translated using artificial intelligence (AI) - In case of discrepancies between the English text and this translation, the English text will prevail]</i></p>
German	<p>HitecVision Storm Co-invest AS (der Fonds) ist ein alternativer Investmentfonds, der Umwelt- und soziale Merkmale fördert. Es wird erwartet, dass der Fonds in nachhaltige Investitionen investiert, jedoch ist er dazu nicht verpflichtet.</p> <p>Der Fonds wird in ein vordefiniertes Zielunternehmen bzw. in jede direkte oder indirekte Tochtergesellschaft davon investieren (das Zielunternehmen). Das Zielunternehmen ist ein Unternehmen für erneuerbare Energien, das sich hauptsächlich auf Offshore-Wind konzentriert und somit die Reduzierung der globalen Treibhausgasemissionen sowie die erhöhte Produktion, Verteilung und Nutzung erneuerbarer Energien fördert. Nachhaltigkeitsindikatoren, die zur Messung der Erreichung dieser geförderten Umweltmerkmale verwendet werden, umfassen:</p> <ul style="list-style-type: none"> • Erneuerbare Energiekapazität, die gebaut oder vertraglich vereinbart ist • Erzeugte erneuerbare Energie • Treibhausgasemissionen in den Bereichen 1 und 2 <p>Die Nachhaltigkeitsindikatoren werden durch regelmäßige Engagements und Berichte des Zielunternehmens überwacht und generell intern überprüft und bewertet. Die Methodik zur Messung, wie die vom Fonds geförderten Umweltmerkmale erreicht werden, wird auf weltweit anerkannten Richtlinien basieren, wie dem GHG-Protokoll oder gleichwertigem.</p> <p>Die Governance-Praktiken des Zielunternehmens werden im Due-Diligence-Prozess bewertet und unterliegen der Richtlinie für verantwortungsbewusstes Investieren von HitecVision.</p> <p><i>[Please note that the above text has been translated using artificial intelligence (AI) - In case of discrepancies between the English text and this translation, the English text will prevail]</i></p>
Dutch	<p>HitecVision Storm Co-invest AS (het Fonds) is een alternatieve investering fond die milieukenmerken en sociale kenmerken bevordert. Het Fonds wordt verwacht, maar is niet verplicht, te investeren in duurzame investeringen.</p> <p>Het Fonds zal van tijd tot tijd investeren in een vooraf gedefinieerd doelbedrijf en elke directe of indirecte dochteronderneming daarvan (het Doelbedrijf). Het Doelbedrijf is een bedrijf voor hernieuwbare energie dat zich voornamelijk richt op offshore wind en daarmee de vermindering van wereldwijde broeikasgasemissies en de verhoogde productie, distributie en benutting van hernieuwbare energie bevordert. Duurzaamheidsindicatoren die worden gebruikt om de verwezenlijking van deze gepromote milieukenmerken te meten, omvatten:</p> <ul style="list-style-type: none"> • Gebouwde of gecontracteerde capaciteit voor hernieuwbare energie • Opgewekte hernieuwbare energie • Broeikasgasemissies van scope 1 en 2 <p>De duurzaamheidsindicatoren worden gecontroleerd door regelmatige betrokkenheid en rapportage van het Doelbedrijf en worden over het algemeen intern beoordeeld en geëvalueerd. De methodologie om te meten hoe de door het</p>

	<p>Fonds gepromote milieukeurmerken worden nageleefd, zal gebaseerd zijn op wereldwijd erkende richtlijnen, zoals het GHG-protocol of een equivalent.</p> <p>De governancepraktijken van het Doelbedrijf worden beoordeeld in het due diligence-proces en zijn onderworpen aan het Beleid voor Verantwoord Investeren van HitecVision.</p> <p><i>[Please note that the above text has been translated using artificial intelligence (AI) - In case of discrepancies between the English text and this translation, the English text will prevail]</i></p>
--	---